

Approved

Agate Creek Preserve HOA – Minutes of the Executive Board

March 14, 2017

A meeting of the Board of Directors of Agate Creek Preserve HOA was duly called and held on

Tuesday, March 14, 2017 at Alpine Bank. Board members present were Rick Dowden, president, Russ Atha, Phil McClure on conference phone, officers Joe Robbins, treasurer, Nancy Jarchow, secretary and homeowner, Juaquin Ketchbaw.

Minutes of the 11.21.16 meeting were approved.

Budget. Joe reviewed the budget, noted we currently have over \$300,000 in combined water and road reserves. We continue to build up our reserves each year to have funds available for road and water system improvements, as needed.

Water. Nancy checked with water administrator, Bruce Thompson. He reported our system is functioning well, things are in good shape at the pump house, hydrants have been flushed. Phil McClure asked what we should be doing in preparation for when we become a public water system which, at that point, we'll be required to install a contact tank for chlorine distribution. Rick will call Mike Browning, our water attorney, to advise us.

Roads. Russ let us know our neighbors in Country Green and Steamboat Pines will be paving Elk Lane and we'll be responsible for sharing in the cost for the part of the road up to the entrance to our subdivision. This presents an opportunity for us to have our roads resurfaced with chip seal at that time. Russ and Rick will check costs and get back to us.

There being no other business, motion was made and approved to adjourn the meeting.

Respectfully submitted,

Nancy Jarchow, secretary